



Change of Broker-Dealer / Investment Adviser Designation

This Change of Broker-Dealer / Investment Adviser Form must be used by a current stockholder (the "Stockholder") of Keating Capital, Inc. ("Keating Capital" or the "Company") to request that Keating Capital's transfer agent, DST Systems, Inc. ("DST" or the "Transfer Agent") update the current Broker-Dealer or Investment Adviser designation for the Stockholder's account. This Change of Broker-Dealer / Investment Adviser Form should only be completed for shares directly registered in the name of the Stockholder on DST's records. This Change of Broker-Dealer / Investment Adviser Form should not be used for shares held in "street name" in the Stockholder's brokerage account. In such case, the Stockholder should contact the brokerage firm.

Please contact DST Systems at (866) 292-9452 if you have any questions regarding this Form.

Forward the completed and signed Form directly to DST Systems, Inc.:

Via Fax:
(816) 283-5595

Via Regular Mail:
Keating Capital, Inc.
c/o DST Systems, Inc.
P.O. Box 219125
Kansas City, MO 64121-9125

Via Express/Overnight Delivery:
Keating Capital, Inc.
c/o DST Systems, Inc.
430 West 7th Street
Kansas City, MO 64105-1407

PLEASE PRINT CLEARLY

STOCKHOLDER ACCOUNT INFORMATION		
<p>_____ Stockholder Name (<i>primary owner/trustee/custodian</i>)</p>		
<p>_____ Stockholder Name (<i>joint owner/co-trustee/beneficial owner</i>)</p>		
<p>_____ Mailing Address</p>		
<p>_____ Account Number</p>	<p>_____ Social Security Number / Tax Identification Number</p>	<p>_____ Telephone Number</p>
<p>_____ Account Name (<i>must be the exact name in which the Shares are currently registered</i>)</p>		

NEW BROKER-DEALER / INVESTMENT ADVISER DESIGNATION		
<p>_____ Firm Name</p>	<p>_____ Registered Representative / Adviser Name</p>	
<p>_____ Firm Number</p>	<p>_____ Branch Number</p>	<p>_____ Registered Rep / Adviser Number</p>
<p>_____ Firm Address</p>		<p>_____ Telephone Number</p>
<p><input type="checkbox"/> A copy of all account statements from DST should be sent to the Broker-Dealer / Investment Adviser set forth above.</p>		

AUTHORIZATION AND SIGNATURE(S) OF STOCKHOLDER(S)		
<p>_____ Stockholder</p>	<p>_____ Signature</p>	<p>_____ Date</p>
<p>_____ Joint Holder, Trustee or Authorized Person, if applicable</p>	<p>_____ Signature</p>	<p>_____ Date</p>