



Keating Capital Makes First Portfolio Investment: \$1 Million NeoPhotonics Preferred Stock

January 25, 2010 - Greenwood Village, Colorado - Keating Capital, Inc. announced today that it made its first portfolio investment: a \$1 million investment in Preferred Stock of NeoPhotonics Corporation.

NeoPhotonics is a San Jose, California and Shenzhen, China-based developer and manufacturer of photonic integrated circuit based components, modules and subsystems for use in telecommunications networks.

About Keating Capital, Inc.

Keating Capital (www.KeatingCapital.com) is a business development company focused on making minority, non-controlling equity investments in private businesses that are seeking growth capital and are committed to, and capable of, becoming public. Keating Capital seeks to make its investments at a 50% discount to comparable public companies.

About NeoPhotonics Corporation

NeoPhotonics Corporation (www.NeoPhotonics.com) is a leading developer and vertically integrated manufacturer of photonic integrated circuit (PIC) based components, modules and subsystems for use in telecommunications networks. The Company's products include active semiconductor, passive PLC and MEMS multi-dimensional switching functions in a single product. This integration is enabled by nanomaterials and nanoscale design and fabrication technologies. Backed by leading venture capital firms and institutional investors, NeoPhotonics maintains headquarters in San Jose, California and ISO 9001:2000 certified engineering and manufacturing facilities in Silicon Valley and Shenzhen, China.

In 2009 the Company received the following honors in recognition of its ongoing success: the Deloitte "Technology Fast 50" for Silicon Valley, the "Inc. 500" Fastest Growing Private Companies, and the *Red Herring* "North America 100" of Most Promising Tech Companies.

Contact

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