



Keating Capital Reports Quarterly Results

Late Stage, Pre-IPO Investor Provides Financial and Operational Update

August 16, 2010 – Greenwood Village, Colorado – [Keating Capital, Inc.](#), ("Keating" or the "Company") a closed-end fund focused on making pre-IPO investments, has filed its Quarterly Report on Form 10-Q announcing results for the quarter ended June 30, 2010. The 10-Q is available at <http://ir.keatingcapital.com/sec.cfm> or at www.sec.gov.

Highlights of Keating's Quarterly Report include:

- During the quarter ended June 30, 2010, the Company raised gross proceeds of approximately \$3.8 million in its continuous public offering. In July of 2010, the Company raised additional gross proceeds of approximately \$1.1 million. The Company continues to sell its common stock in its public offering which ends March 31, 2011, subject to a possible three month extension. From May 9, 2008 (Inception) through June 30, 2010, the Company has raised gross proceeds of approximately \$13.0 million and net proceeds of approximately \$11.6 million through its initial private placement and its continuous public offering.
- During the quarter ended June 30, 2010, there was no change in the fair value of the Company's first portfolio investment in NeoPhotonics Corporation, a leading developer and manufacturer of photonic integrated circuit based components for use in telecommunications networks. This investment was made on January 25, 2010, at a cost of \$1 million and is currently valued at \$1.55 million as of June 30, 2010.
- As of June 30, 2010, the Company had approximately \$8.1 million in cash and other short-term liquid investments and is actively seeking new portfolio company investment opportunities.

Keating also reported two additional portfolio company investments in July:

- A \$0.5 million investment in the convertible preferred stock and warrants of Livescribe, Inc., an Oakland, California based developer and marketer of a mobile, paper-based computing platform consisting of smartpens, dot paper, smartpen applications, accessories, desktop software, an online community and development tools.
- A \$1 million investment in the convertible preferred stock of Solazyme, Inc., a San Francisco, California based renewable oil and green bioproducts company considered to be a leader in the development and commercialization of algal oil and bioproducts for the fuels and chemicals, nutritionals and health sciences markets.

The Company will host a conference call on Tuesday, August 17, 2010, to review financial and operational results for the quarter ended June 30, 2010. The conference call is scheduled for 11:00 a.m. EDT. You may pre-register for the call at <https://cc.readytalk.com/r/1z2mjnp6jry5>; and to participate in the call, please dial:

U.S. and Canada 1 (800) 763-6049
International +1 (212) 231-2900

In order to submit questions during the call, please use the following Web Login information:

- Meeting URL: <http://www.readytalk.com/?ac=8890133>
- Access Code: 8890133

An archived recording of the call will be available within three hours of completion and will be accessible for sixty days at <http://keatingcapital.readytalk.com/>.

About Keating Capital, Inc.

Keating Capital (www.KeatingCapital.com) is a business development company ("BDC") that specializes in making pre-IPO investments in innovative, high growth private companies that are committed to and capable of becoming public. Keating Capital provides individual investors with the ability to participate in a **unique fund that invests in a private company's late stage, pre-IPO financing round** — an opportunity that has historically been reserved for institutional investors only.

Forward-Looking Statements

This announcement may contain certain forward-looking statements, including statements with regard to the future performance of Keating Capital, Inc. Words such as "believes," "expects," "projects," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors that could cause actual results to differ materially are included in the "Risk Factors" section of Keating Capital's Prospectus, and include uncertainties of economic, competitive, and market conditions, and future business decisions all of which are difficult or impossible to predict accurately, and many of which are beyond the control of Keating Capital. Although Keating Capital believes that the assumptions underlying the forward-looking statements included herein are reasonable, any of the assumptions could be inaccurate and therefore there can be no assurance that the forward-looking statements included herein will prove to be accurate.