



Keating Capital Reports Q1 2011 Quarterly Results

Late Stage, Pre-IPO Investor Provides Financial Update

May 16, 2011 - Greenwood Village, Colorado - [Keating Capital, Inc.](#) (the "Company") will host a conference call on Tuesday, May 17, 2011, to review financial results for the quarter ended March 31, 2011.

Topics to be discussed include the following:

Continuous Public Offering

The Company raised gross proceeds of \$17.6 million in Q1 2011, and \$7.8 million between April 1, 2011, and the Company's most recent closing on May 10, 2011.

Portfolio Company Investments Update

The Company made four portfolio company investments totaling \$8.4 million in Q1 2011, consisting of three new portfolio company investments of \$2.5 million each, and a follow-on investment of \$900,000 in an existing portfolio company.

Financial Results

The Company's net assets increased from \$22.5 million as of December 31, 2010, to \$37.0 million as of March 31, 2011, an increase of \$14.5 million. The Company's net asset value per share increased from \$7.85 as of December 31 2010, to \$7.98 per share as of March 31, 2011.

Conference Call Instructions

The conference call is scheduled for 11:00 a.m. EDT. You may pre-register for the call at <https://cc.readytalk.com/r/dvlbueeb8321x>; and to participate in the call, please dial:

U.S. and Canada: 1 (800) 926-7891

International: 1 (212) 231-2922

In order to submit questions during the call, please use the following Web Login information:

- Meeting URL: <http://www.readytalk.com/?ac=8890133>
- Access Code: 8890133

An archived recording of the call will be available within three hours of completion at <http://keatingcapital.readytalk.com/>, and will be accessible until the Company's next conference call in Q3 2011.

About Keating Capital, Inc.

Keating Capital (www.KeatingCapital.com) is a business development company that specializes in making pre-IPO investments in innovative, high growth private companies that are committed to and capable of becoming public. Keating Capital provides individual investors with the ability to participate **in a unique fund that invests in a private company's late stage, pre-IPO financing round** - an opportunity that has historically been reserved for institutional investors.

Forward-Looking Statements

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect Keating Capital's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release, including the factors set forth in "Risk Factors" in Keating Capital's annual report on Form 10-K filed with the Securities and Exchange Commission ("SEC") on February 28, 2011, and subsequent filings with the SEC. Please refer to Keating Capital's SEC filings for a more detailed discussion of the risks and uncertainties associated with its business, including but not limited to the risks and uncertainties associated with investing in micro- and small-cap companies. Except as required by the federal securities laws, Keating Capital undertakes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events or otherwise. The reference to Keating Capital's Web site has been provided as a convenience, and the information contained on such Web site is not incorporated by reference into this press release.

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